

**INTERNATIONAL FINANCIAL REPORTING STANDARDS
(IFRS)****2012 TRAINING CALENDAR*****1ST QUARTER***

COURSES	DAYS	JAN	FEB	MAR	AMOUNT (₦)
IFRS Basic Weekday	2		27-28	19-20	30,000
IFRS Basic Weekend	2		11-12	10-11	30,000
IFRS Comprehensive Part 1 Weekday	4	23-26	13-16	12-15	60,000
IFRS Comprehensive Part 1 Weekend	4	21,22 28,29		17,18 24,25	60,000
IFRS Comprehensive Part 2 Weekday	4		6-9		60,000
IFRS Comprehensive Part 2 Weekend	4		18,19 25,26		60,000

******We shall be glad to offer in-house training and conversion to interested clients.***

COURSES DETAILS

Methodology

During the training, the following approach shall be adopted for all our trainings

- Review of the rationale and objective for IASB standards
- Description and explanation of IFRS technical requirements in clear and simple language
- Use of case studies, exercises, interpretations, and real-world financial statements to illustrate practical application of the standards
- Interactive participation shall be encouraged
- All participants receive a comprehensive binder containing copies of the presentation slides, handouts and softcopies on CD.
- All participants shall be invited and join a group online for future interaction amidst present and past participants.

Who should attend ifrs training

- Finance Directors/Managers,
- Financial Controllers/Planners,
- Chief/Senior Accountants,
- Financial Analysts,
- Principal Accountants,
- Accountants,
- Chairmen/Board members of Board of Internal Revenue,
- Chairmen/members of Economic Planning Commission,
- Accountant Generals (State/Federal),
- Auditor Generals (State/Federal),
- Portfolio/Securities Analysts,
- Pension Fund Managers,
- Risk Management Directors,
- Auditors,
- Credit/Investment Banking Analysts,
- Investment Analysts,
- Audit Committee members,
- Directors.
- And all that are willing to embrace the new developments brought in by IFRS

Prerequisite

Understanding of basic accounting principles based on Nigerian or any national standards. No advance preparation is required for this course.

IFRS Basic, Duration: 2 days, Amount: N30,000

Course Benefits

At the end of this training, each participant will

- Explain how the recognition and measurement principles of the IASB's Framework apply within each accounting standard
- Apply the requirements of the standards to prepare IFRS compliant financial statements
- Identify an appropriate accounting policy for a given accounting issue and suggest necessary disclosures
- List the major standards that require or permit the use of fair value measurement, identify how fair value is measured and specify where the fair value changes are recognized
- distinguish between the requirements of current IFRSs and proposed changes for the future, including prospects for global convergence of major national accounting standards

Contents

- IFRS Roadmap in Nigeria
- IASB: Nature and Operation
- Content of IFRS Financial Statements
 - Presentation of financial statements (IAS 1)
 - Statement of cash flows (IAS 7)
 - Accounting policies, changes in accounting estimates and errors (IAS 8)
 - Related party disclosures (IAS 24)
 - Events after the reporting period (IAS 10)
 - Operating segments (IFRS 8)
 - Discontinued operations (IFRS 5)
- Assets
 - Inventories (IAS 2)
 - Property, plant and equipment (IAS 16)
 - Borrowing costs (IAS 23)
 - Intangible assets (IAS 38)
 - Impairment of assets (IAS 36)
 - Non-current assets held for sale (IFRS 5)
- Liabilities
 - Employee benefits (IAS 19)
 - Provisions, contingent liabilities and contingent assets (IAS 37)
 - Share-based payment (IFRS 2)
- Financial Instruments
 - Financial assets and liabilities (IAS 39 and IAS 32)
 - Disclosures (IFRS 7)
- Revenue Recognition (IAS 18)
- Group Accounting
 - Consolidated and separate financial statements, including special purpose entities (IAS 27 and SIC 12)
 - Business combinations (IFRS 3)

IFRS Comprehensive Part 1, Duration: 4 days, Amount N60,000

Course Benefits

At the end of this training, each participant will be able to

- Apply the requirements of the standards to prepare IFRS compliant financial statements, including the determination of appropriate accounting policies and identification of necessary disclosures
- Explain how the recognition and measurement principles of the IASB's Framework apply within each accounting standard
- List the standards that require or permit the use of fair value measurement, identify how fair value is measured and specify where the fair value changes are recognized

Contents

- IASB: Nature & Operations
- IFRS Roadmap in Nigeria
- IFRS Framework
- Presentation of Financial Statements and Disclosures
 - Presentation of financial statements (IAS 1)
 - Statement of cash flows (IAS 7)
 - Accounting policies, changes in accounting estimates and errors (IAS 8)
 - Events after the reporting period (IAS 10)
 - Related party disclosures (IAS 24)
 - Earnings per share (IAS 33)
 - IFRS 4
 - Operating segments (IFRS 8)
 - Discontinued operations (IFRS 5)
- Revenue Recognition
 - Revenue (IAS 18, IAS 11, IFRIC 13, 15 and 18)
- Assets
 - Inventories (IAS 2)
 - Property, plant and equipment (IAS 16)
 - Borrowing costs (IAS 23)
 - Investment property (IAS 40)
 - Intangible assets (IAS 38)
 - Impairment of assets (IAS 36)
- Liabilities
 - Employee benefits (IAS 19)
 - Provisions, contingent liabilities and contingent assets (IAS 37)
 - Share-based payment (IFRS 2)
 - IFRIC 14
- Leases (IAS 17, IFRIC 4 and SIC 27)
- Financial Instruments
 - Financial assets and liabilities (IAS 39 and IAS 32)
 - Financial instrument disclosures (IFRS 7)
 - IFRS 9
- Business Combinations, Consolidations, Associates & Joint Ventures
 - Business combinations (IFRS 3)
 - Consolidated and separate financial statements, including special purpose entities (IAS 27 and SIC12)

- Investments in associates (IAS 28)
- Interests in joint ventures (IAS 31)
- Income Taxes (IAS 12)
- Interim Financial Reporting (IAS 34)

IFRS Comprehensive Part 2, Duration: 4 days, Amount: N60,000

Course Benefits

At the end of this training, each participant will be able to

- compute basic and diluted earnings per share
- prepare IFRS financial statements, including statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity
- identify the optional and mandatory requirements for first-time adoption of IFRSs
- distinguish between changes in estimates and changes in accounting policies
- comply with IFRS disclosure requirements, including accounting policies
- understand the considerations when deciding which of the optional treatments in IFRS 1 to apply.
- List the IFRS requirements for recognition and measurement of assets, liabilities, revenues, expenses, gains and losses
- Calculate asset impairment using the ‘cash-generating units’ approach in accordance with IAS 36
- distinguish between finance and operating leases

Contents

- First Time Adoption (IFRS 1)
- Presentation of Financial Statements (Advanced & Case Study)
 - Presentation of financial statements (IAS 1)
 - Statement of cash flows (IAS 7)
 - Accounting policies, changes in accounting estimates and errors (IAS 8)
 - Events after the reporting period (IAS 10)
 - Operating segments (IFRS 8)
 - Related party disclosures (IAS 24)
 - Earnings per share (IAS 33)
 - Discontinued operations (IFRS 5)
- Financial Instruments (Advanced & Case Study)
 - Financial assets and liabilities, hedging and derivatives (IAS 32, IAS 39, IFRS 9)
 - Financial instrument disclosures (IFRS 7)
- Construction contracts (IAS 11)
- Accounting for government grants and disclosure of government assistance (IAS 20)
- Accounting and reporting by retirement benefit plans (IAS 26)
- Financial reporting in hyperinflationary economies (IAS 29)
- Exploration for and Evaluation of Mineral Resources (IFRS 6)
- Agriculture (IAS 41)
- Joint Arrangements (IFRS 11)
- Disclosure of Involvement with Other Entities (IFRS 12)
- Fair Value Measurement (IFRS 13)
- Financial Reporting Council Act.
- Business Combinations, Consolidations, Associates & Joint Ventures
 - Business combinations (IFRS 3)

- Investments in associates (IAS 28)
- Interests in joint ventures (IAS 31)
- The effects of changes in foreign exchange rates (IAS 21)
- Role of External & Internal Auditors in successful IFRS Conversion.
- Practical IFRS Implementation Considerations.
- IT Risk & Control in IFRS Transition.
- Practical Tax Implications of IFRS Conversion.

BANK DETAILS

Acct Name:	<u>A.J.SILICON TECH</u>
GT BANK PLC	201/1025840110
Fidelity Bank	4010054889

Payment can be made to any of our designated banks and cash payment can be made in our office as well. Also, payment can be made per program.

Venue:

Weekdays: 14B, Amara Olu Street, Off Zenith Bank, Lateef Jakande Rd., Agidingbi-Ikeja, Ikeja, Lagos

Weekends: Rola International School, Inside MKO Abiola Gardens, Alausa, Ikeja, Lagos State.

Notes:

1. The IFRS Basic training is designed to address the rudiments of IFRS.
2. One can attend Part 1 of Comprehensive and later attend another batch for Part II when fund is available.
3. Early bird discount of 10% if payment is made latest 5 days before event.
4. Participants can attend Comprehensive Part 2 without previously attending Part 1.
5. Group discount of 10% for 3 participants and 15% for 4 or more participants from a company.
6. Content covers certification program. Participants will have to make arrangement to sit for exam of their choice.
7. We offer in-house training on these courses.
8. All programs are available almost on monthly basis.
9. Please, send a text or e-mail after payment stating Names, program paid for and intended program dates.